To: **Florida Power Employees Association Bear Lake Clubhouse retired members**

Re: Clubhouse meeting – Tuesday, August 4, 2009, 7:00 p.m. at Bear Lake Clubhouse

As some of you may or may not know, the FPEA Bear Lake Clubhouse has had a difficult financial situation over the last few years. Membership has gone down; we now have only 75 paying members, and we have very little involvement from those members. We are currently operating with a president, treasurer, and reservation coordinator; no other board or officer positions have been filled.

In March, the Association was forced to sell our last remaining piece of property, other than our main property on the lake with the Clubhouse. This property was sold for $150,000 due to over $90,000 in back property taxes owed to Seminole County. An additional $10,000 was owed to the IRS for payroll taxes and penalties. We have had an independent accountant review and organize our financial records. There is between $6,000 and $9,000 owed to various creditors, including the IRS and payroll. We are working on reaching settlements on these debts.

With a current operating budget of $65,000 to $75,000, this makes our current financial situation extremely arduous.

Since the current president, treasurer, and reservation coordinator have taken over operations, our focus has been on trying to bring in as much revenue as possible. We have increased our rental rate and are having great success with bookings. We have had a website created, www.bearlakeclubhouse.com, and are trying to focus our marketing. We've increased our membership dues to $10 per month. We have some renovations planned for the Clubhouse as it has fallen into disrepair, and we feel in order to command a top rental rate our property must be in better condition.

Going forward, we need more members and more member participation in order for the Association to function as intended. We have officer positions to be filled as well as our board of directors and committees.

One specific idea that we have is to change our by-laws to include "Legacy Memberships". Legacy members would be adult (over 25 years of age) children of retiree members or currently employed members. We feel that there may be quite a few adult children of retirees who, having grown up going to the Clubhouse, would be very interested in joining. More importantly, many of the Legacy members may also be interested in filling board or officer positions.

Please help us save our Clubhouse and Association by attending an organizational meeting on Tuesday, August 4, 2009, at 7:00 p.m. at the Clubhouse. Please pass on this information to any other retired members.
For more information call: 321-356-2768 or email: info@bearlakeclubhouse.com

Also, please fill out the attached information form so that we may have all current contact info. We would also be interested in obtaining contact information of any potential Legacy members, Legacy members being adult children (over 25 years of age) of retired members or currently employed members.

From: Darren Stevens, Treasurer